

# Canadian Kitchen Cabinet Association

## Balance Sheet As at Feb 29, 2024

### ASSET

#### Current Assets

Scotia Bank Chequing	58,724.13	
Saving Bank Account	20,471.25	
Total Cash		79,195.38
Investment Cash Account	90,000.30	
Mutual Funds	53,785.94	
GIC-22V6KK-Jul 13 2024	63,466.93	
Total Investments		207,253.17
Accounts Receivable	12,302.35	
Total Credit Card Receivables		12,302.35
Prepaid Expenses	629.51	
Event Deposits	9,200.00	
Total Prepaid		9,829.51
<b>Total Current Assets</b>		<b>308,580.41</b>

#### Fixed Assets

Furniture & Fixture	1,399.98	
Accumulated Amortization Furniture	-1,399.98	
Net Furniture & Fixture		0.00
Computer	4,593.17	
Accumulated Amortization Computer	-3,561.00	
Net Computer		1,032.17
<b>Total Fixed Assets</b>		<b>1,032.17</b>

### TOTAL ASSET

**309,612.58**

### LIABILITY

#### Current Liabilities

Account payable		10,158.26
VISA Payable		18,015.83
EI Payable	306.48	
CPP Payable	883.36	
Tax Payable	1,614.68	
Total Receiver General Payable		2,804.52
QST Charged on Sales	5,448.83	
Total QST Payable (Receivable)		5,448.83
HST/GST charged on Sales	13,328.27	
HST/GST paid on Purchases	-4,105.94	
Total HST/GST Payable (Receivable)		9,222.33
<b>Total Current Liabilities</b>		<b>45,649.77</b>

### TOTAL LIABILITY

**45,649.77**

### EQUITY

<b>Equity</b>		
Retained Earnings		92,385.64
Current Earnings		171,577.17
<b>Total Equity</b>		<b>263,962.81</b>

### TOTAL EQUITY

**263,962.81**

### LIABILITIES AND EQUITY

**309,612.58**