

## 7.0 Finance and Governance

### 7.1 Review and Approval of February 2024 Financials

Links to the February 2024 [financial statements](#) and [balance sheets](#).

**Motion:**

To approve the February 2024 financials as presented.

**Background:**

- Early in the fiscal year, we've had a strong start with revenue from membership renewals, Eurocucina, sponsorships and event registration.
- We need to keep up momentum to ensure we stay in a net profit for year end, should happen with membership dues increased

### 7.2 Review Engagement Update (Pending) and Annual Meeting

**For information:**

CKCA has worked with our accounting company, Baker Tilly to conduct a Review Engagement as was agreed by the Board.

**Background:**

- Financial Statements are almost ready and we will either have a final set to approve at this meeting, or we will need to approve in May for Board review and approval and in preparation for CKCA Annual Meeting.
- Annual Meetings is scheduled for **Thursday, June 20 at 1pm (Ontario time)**

### 7.3 Board Nominations ([tracking chart for reference](#))

**For discussion and decision:**

We have a number of Board members whose terms are up for re-election. Last year we determined that those in an executive role would automatically be renewed because of the rotation of their positions (until such time as they have served their full 9 years). Therefore, the only Executive member whose term needs to automatically renew this year is Pete Fournier. Other members of the Board, not up for re-election are invited to sit on the Nominations Committee.

**Motion:** To strike the Nominations Committee for the 2024/2025 year that will be comprised of the CKCA President, Vice-President, Past-President and Treasurer and any additional Directors who express interest in sitting on this committee and not currently up for re-election. The Past-President, will Chair the Nominations Committee.

**Background:**

The following Board members have indicated they wish to run for another term:

- Joerg Brauns
- Craig Atkinson
- Earl Ducharme

- Varun Gajendran
- Trevor Chaulk (although his term is not up for another year but he intends to run again at that time)
- Gerald Van Woudenberg
- Giuseppe Castrucci

**Considerations:**

- Board terms are 3 years, can run for 3 consecutive terms.
- Officers are 2 years except the Treasurer position which is 3 years
- James Dewinetz and Heidi Boudreault have one more year on the Board.
- Heidi will need to step down from Past-President role and go back onto the Board as a Director, which is doable as **we have another Board member stepping up to the Vice President role (TBA)**.
- A reminder that if your term is up for renewal you are running for re-election.
- Please reach out to Sandra Wood should you need any information to assist you with elections/campaign (i.e. membership contact list etc.). This is made available to all candidates.

**7.4 Vice-President**

**For information:**

The role of Vice-President becomes vacant once Amrita Bhogal takes on the Presidency this coming June. Board members were asked to express interest in the VP position and one person has come forward so far as they have sufficient years left in their terms to move into this additional role. That Board Member will announce their interest during the Board meeting.

**Background:**

Our by-laws state in Section 8.2 Appointment

*The Vice-President, Secretary and Treasurer shall be appointed by the Board at the first meeting of the Board following each annual Meeting of Members at which an appointment of Officers is required.*

Background:

Executive Officer positions run for a period of 2 year with the exception of the Treasurer who's term is for 3 years.