

PRESS RELEASE

Ontario Welcomes Over \$26 Million Manufacturing Investment

Laurysen Kitchens Ltd. will create 20 new good-paying jobs in the region.

June 12, 2023

NEWS

OTTAWA — The Ontario government is supporting an investment of \$26,313,302 by Laurysen Kitchens Ltd. to boost local manufacturing and create 20 new good-paying jobs. As part of this investment, the government is providing Laurysen Kitchens Ltd. with more than \$2 million in funding through the Regional Development Program's Eastern Ontario Development Fund.

This funding was announced today by Goldie Ghamari, Member of Provincial Parliament for Carleton and John Jordan, Member of Provincial Parliament for Lanark-Frontenac-Kingston.

"Our government is building a strong Ontario and strengthening the economy," said MPP Goldie Ghamari. "Key investments like this transcend local impact and will benefit the entire region. Laurysen Kitchens Ltd. is a cornerstone of the business community in Stittsville, and this investment will create more good-paying jobs for workers to support families. This investment will also benefit homeowners and developers the company works with throughout Ottawa and Eastern Ontario, as Laurysen continues to deliver nationally award-winning designs and craftsmanship while providing customer service and building relationships as only a generations-old family business can do."

"Laurysen Kitchen's innovative manufacturing facility is well-placed in one of Ontario's fastest growing communities," said MPP John Jordan. "As we work with community partners to create new jobs in the skilled trades demanded by a changing economy, this is exactly the kind of investment that lets industry leaders know that we ARE open and ready for business!"

Laurysen Kitchens Ltd. is investing \$26,313,302 to expand manufacturing capacity at the Carleton Place facility and consolidate operations at one location. This exciting new project will help to support growth, as well as drive production efficiencies through automation and integration. Twenty new jobs will be created through this project.

"Laurysen Kitchens is committed to providing high quality kitchens cabinets, vanities and closets at an affordable price," said Caroline Castrucci, CEO of Laurysen Kitchens Ltd. "Over the past five years we have experienced a surge in demand in our markets across the province. This state-of-the-art expansion of our production facility in Carleton Place will allow us to increase our capacity, develop new processes and continue to grow our well-established business. The support we have received from the Ontario government has helped make this dream a reality; we are very proud to be Ontario made."

Ontario is investing more than \$100 million through the <u>Regional Development Program</u> from 2019 to 2023 to strengthen the advanced manufacturing sector and help meet regional needs. The program provides cost-shared funding to businesses, municipalities, and economic



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development organizations to help local communities attract investment, diversify their economies, and create jobs.

Since 2019, the province has provided more than \$89 million in support of 82 projects through the Regional Development Program, leveraging more than \$911 million in new investments and helping create more than 1,800 jobs in the province.

"Our government is proud to support local manufacturers across the province as they grow and create more good-paying jobs in their communities," said Vic Fedeli, Minister of Economic Development, Job Creation and Trade. "Investing in these types of community-building projects will help us continue to build Ontario and strengthen the economy. We thank Laurysen Kitchens Ltd. for making a significant impact in their community and for contributing to our province's dynamic and growing manufacturing sector."

QUICK FACTS

- As part of the <u>2023 Ontario Budget</u>, the government is proposing a new Ontario Made Manufacturing Investment Tax Credit, which would provide a 10 per cent refundable Corporate Income Tax credit to help local manufacturers lower their costs, invest in workers, innovate and become more competitive.
- The government launched the <u>Regional Development Program</u> for Eastern and Southwestern Ontario in November 2019. Businesses and municipalities can get financial support through the Eastern Ontario Development Fund and Southwestern Ontario Development Fund and guided access to a range of complementary services and supports.
- The government recently launched the <u>Advanced Manufacturing and Innovation</u> <u>Competitiveness</u> stream of the Regional Development Program. It will support Ontario advanced manufacturers to invest in the equipment, advanced technologies and skilled workforce needed to improve competitiveness and growth, and to create, retain and bring jobs back to every region of the province.

ADDITIONAL RESOURCES

- Advanced Manufacturing and Innovation Competitiveness (AMIC) stream
- Regional Development Program
- Open for Business

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